Local Law Filing

NEW YORK STATE DEPARTMENT OF STATE
41 STATE STREET
ALBANY, NY 12231

(Use this form to file a local law with the Secretary of State.)

Text of law should be given as amended. Do not include matter being eliminated and do not use italics or underlining to indicate new matter.

County
City of Hamilton
Town
Village

Local Law No. 2 **of the year 2003**

A local law to provide for Veterans Maximum Exemption as Authorized
(Insert Title)
by Chapter 417 of the Laws of 1997 of the State of New York

Be it enacted by the Board of Supervisors **of the**
(Name of Legislative Body)

County
City of Hamilton **as follows:**
Town
Village

SECTION 1: Qualifying residential real property shall be exempt from taxation to the extent of fifteen percent of the assessed value of such property; provided, however, that such exemption shall not exceed twenty-seven thousand dollars or the product of twenty seven thousand dollars multiplied by the latest state equalization rate for the assessing unit, or in the case of a special assessing unit, the latest class ration, whichever is less.

SECTION 2: In addition to the exemption provided by Section 3 of this local law, where the veteran served in a combat theatre or combat zone of operation, as documented by the award of a United States campaign ribbon or service medal, qualifying residential real property also shall be exempt from taxation to the extent of ten percent of the assessed value of such property; provided, however, that such exemption shall not exceed eighteen thousand dollars or the product of eighteen thousand dollars multiplied by latest state equalization rate for the assessing unit, or in the case of a special assessing unit, the class ration, whichever is less.

(If additional space is needed, attach pages the same size as this sheet, and number each.)

SECTION 3: In addition to the exemptions provided by Sections 3 and 4 of the local law, where the veteran received a compensation rating from the United States Veteran's Administration or from the United States Department of Defense because of a service connected disability, qualifying residential real property shall be exempt from taxation to the extent of the product of the assessed value of such property multiplied by fifty percent of the Veteran's disability rating; provided, however, that such exemption shall not exceed ninety thousand dollars or the product of ninety thousand dollars multiplied by the latest state equalization rate of the assessing unit or in the case of a special assessing unit, the latest class ratio, which is less. For the purposes of this local law, where a person who served in the active military, naval or air service during a period of war died in service of a service connected disability, such person shall be deemed to have been assigned a compensation rating of one hundred percent.

SECTION 4: This local law granting the maximum tax exemption for Veterans as authorized by chapter 417 of the Laws of 1997 of the State of New York shall take effect and apply to the 2004 Hamilton County assessment rolls to be used in computing the 2005 County tax, and shall continue to apply to the Hamilton County Assessment rolls thereafter until amended.

SECTION 5: This local law shall take effect immediately upon its adoption and filing with the Secretary of the State of New York.