

2016 Measurement Report

Hamilton County Industrial Development Authority

One measurement of effectiveness is the ratio of operational expenses to the dollars loaned to businesses (see the 2016 Audit). This ratio is low because staff salaries and benefits are covered by Hamilton County.

The IDA worked primarily as a small business lender, working to sustain and create jobs. We helped two businesses this year. One was able to expand her production of her beverage and the other was able to fix up their large restaurant without having to worry about working capital in doing so. In a county of 4,800 permanent residents, sustaining small businesses and creating jobs is good news.

In a rural county such as Hamilton, the fact that only one loan is in default and that other businesses receiving IDA financing are making regular payments is a measurement of success. Sustaining existing businesses is a priority for the IDA.