

IDA

**CONFERENCE ROOM
LAKE PLEASANT, NY**

JANUARY 5, 2012

The meeting was called to order by Chairman Towers at 11:00 A.M. with the following members present:

Brian Towers, Chairman
William Farber, Vice Chairman
Robert Peck
Fred Fink
William Faro
Tim Pine

Absent: Robin Morrison

Also Present:
Laura Abrams, Secretary
Dean Nervik

Election of Officers:
Mr. Fink nominated the incumbents from 2011 as follows:

Chairman – Mr. Towers
Vice-Chairman – Mr. Farber
Treasurer – Mr. Faro

Audit Committee – Mr. Peck, Mr. Pine and Mr. Fink

Governance Committee – All Board Members

Seconded by Mr. Farber. Carried.

Motion to accept the minutes of the December 1, 2011 meeting by Mr. Peck, seconded by Mr. Pine. Carried.

Treasurer's Report:

Mr. Peck asked if there has been any contact with Mr. Cooper. Mr. Nervik responded that yes, he has spoken with him. He is living in Glens Falls; Mr. Nervik has a physical address for him. Mr. Cooper has a truck that we have a lean on. Mr. Cooper stated that the engine is blown, he has been trying to dispose of it; it is at the Village Motel. He called the office on Monday, when no one was here, and wanted to move it over here. Mr. Nervik talked to him on Tuesday, and told him where to put it because he talked to Tracy Eldridge. He is going to come up on Saturday and bring the truck over. He is in arrears 3 months. He is going to try and make payments every 2-3 weeks to get back on schedule. He is now working for a contractor in Glens Falls. The Board discussed how much Mr. Cooper owes. The Board asked Mr. Nervik to look and see if there is a Harley on the collateral list. Mr. Fink asked if he is dropping off the title with the truck. Mr.

Nervik stated he will look into it. The Board agreed that they do not want the truck brought at this point; Mr. Nervik is to work with him to get his payments caught up.

Mr. Fink asked for the status of Mr. Friedman. Mr. Nervik stated he has had discussions with him and he will be getting back to him next week.

Mr. Nervik stated that he expects a check at any time from Sunrise Diner.

Mr. Nervik stated that Mr. McGovern is late one month. He stated that he will follow up with him.

Payment of Bills:

Adirondack Septic Inc. (Oak Mt. Septic Repair)	\$960.00
Woodard's Concrete Products (Oak Mt. Septic Repair)	\$2,261.50
National Grid (Cell Tower)	\$127.93
Tracy Eldridge (Tolls, Oak Mt. Septic Repair)	\$38.20
FitzGerald Morris Baker Firth, PC (Oak Mt. Sale)	\$796.50
Pioneer Pump Systems, Inc. (Oak Mt. Septic Repair)	\$22,500.00
Town of Lake Pleasant (2012 Taxes on Cell Tower)	\$697.97
Ann Melious (Oak Mt. Sale Ad)	\$489.17

Motion to pay bills as audited by Mr. Farber, seconded by Mr. Pine. Carried.

Mr. Nervik left at this time.

Mr. Faro made a motion to enter Executive Session to discuss the specific financials of a loan applicant. Seconded by Mr. Fink. Carried.

Motion to open session by Mr. Farber, seconded by Mr. Pine. Carried.

The Chairman reported that while in Executive Session the Board discussed the specific financials of a loan applicant. No action was taken. The loan application was incomplete and will require an additional meeting.

Mr. Farber discussed the microenterprise loan application. It was successful and was funded. The money will come to the County of Hamilton and the IDA administers that for the County. The IDA administers it without charging for the administration of it. Then the IDA does an RFP for various consulting firms, because if we are going to pay a consultant with grant money they have to put in a RFP. The IDA does not have to put in a RFP to the County to do our piece of the administration because we are not charging back to the grant any IDA function.

Mr. Fink made a motion to authorize the Chairman of the Hamilton County IDA to enter into a contract with Hamilton County to administer the loan and do a RFP for administrative services that need to be contracted out. Seconded by Mr. Faro. Carried.

Mr. Farber stated that there is a business that is looking at potentially siting in Hamilton County; it would use forest products as their raw material. Their investment would be in the millions. The Board agreed to use any tools they have to help support this.

Mr. Isabel entered at 12:05 PM. Mr. Isabel is from Amsterdam, NY and has 40 years in the radio business. Mr. Isabel explained that his company has won a bid for a FCC license for this area. Mr. Isabel would like to rent space on the IDA's cell tower on Oak Mt. It would be a FM station and he would set up an office in Speculator to run a radio show from. It would have a 35-40 mile radius. The Board agreed they would like to see his engineer's report.

Mr. Isabel left at this time.

Mr. Pine asked if Technidoc every hired the 10 to 15 employees that had been discussed. Mr. Farber stated that they have struggled to hire those positions and some issues with the contract.

The Board discussed what the market would be for the radio station that Mr. Isabel is proposing.

As there was no further business, motion to adjourn by Mr. Farber, seconded by Mr. Faro. Carried.