

## **2013 Measurement Report**

Hamilton County Industrial Development Authority

One measurement of effectiveness is the ratio of operational expenses to the dollars loaned to businesses (see the 2013 Audit). This ratio is low because staff salaries and benefits are covered by Hamilton County.

Until this year, the IDA worked primarily as a small business lender, working to sustain and create jobs. A Microenterprise grant program that the IDA administers for the county through a sub-recipient agreement saw the IDA make grants to help sustain nine businesses. In addition to the nine assisted businesses, at least three new jobs are being created as the result of the program. In a county of 4,800 permanent residents, sustaining small businesses and creating three jobs is good news.

In a rural county such as Hamilton, the fact that only one loan is in default and that other businesses receiving IDA financing are making regular payments is a measurement of success. Sustaining existing businesses is a priority for the IDA.