

Hamilton County Industrial Development Agency  
**2013 Operations and Accomplishments**

During 2013, the IDA made two loans: one to a grocery store in Speculator for energy efficient freezer and refrigeration units and the other to a café in Indian Lake.

The IDA completed a \$200,000 Microenterprise grant program in 2013. During the year 9 low/moderate businesses were assisted and three jobs were created.

The IDA received approvals from the Adirondack Park Agency and the Village of Speculator for a three lot subdivision on property owned bordering Oak Mountain Ski Center.

During the year the IDA's Executive Director resigned and the previous Executive Director was re-hired to fill the position.

The IDA also helped small businesses develop business plans and complete loan applications. Several of these businesses, after completing the business plan process, realized that their conception of the business was not realistic. Several other businesses could not meet the burden of job creation that most of the IDA small business loans carry as a result of original funding through the Community Block Grant program. It is important to sustain existing businesses and jobs, but the tools from five years ago are not effective in today's economy, and particularly, not in an area as rural as Hamilton