

## Hamilton County Industrial Development Agency 2019 Operations and Accomplishments

During 2019, the HCIDA made 1 loan:

**This loan** was to the Outdoor Emergency Services Group, LLC. (OESG) in the form of a bridge loan to OSEG guaranteed by DASNY. The IDA paid out the bridge loan in incremental stages as needed for a total borrowed of \$50,000. The Outdoor Emergency Services Group, LLC. could not have completed their project without our funds as they have very little money. The project is now complete and they were able to build a log building on top of Oak Mountain Ski Center to be used by Emergency Management groups for training by several agencies in Hamilton County. Some of these agencies include the Hamilton County EMS service, Hamilton County Sheriff's Office, Oak Mountain Ski Center Ski Patrol, local ambulance squads and their staff, and many others.

In Hamilton County, because we are so rural and most medical facilities are over an hour away, having a training center is critical to the area, not just for ski patrol, but for search and rescue efforts and emergency management training.

The IDA also helped small businesses develop business plans and complete loan applications. Several of these businesses, after completing the business plan process, realized that their conception of the business was not realistic. Several other businesses could not meet the burden of job creation that most of the IDA small business loans carry as a result of original funding through the Community Block Grant program. It is important to sustain existing businesses and jobs, but the tools from five years ago are not effective in today's economy, and particularly, not in an area as rural as Hamilton County.