

Hamilton County Industrial Development Agency 2020 Operations and Accomplishments

During 2020, the HCIDA made 1 loan: This loan was to Bird's Marina on Raquette Lake. They used the funds to help purchase a seaplane that will give patrons a scenic view of the area and will enhance their other business conducted on the same location. It is also expected to drive tourism in the area since the other similar businesses sell out frequently and it is a unique experience.

Due to the COVID 19 pandemic, we did not receive any other applications, but we did in fact secure two grants through the Adirondack Foundation's Generous CARES act to assist 22 businesses with PPE and reduced sales relief.

The IDA distributed 20 Five hundred Dollar Grant to local businesses to help meet the PPE guidelines set in place. We also were able to distribute \$10,000 to each of our two ski centers to help with fund lost due to reduced capacity.