**2021 Measurement Report Hamilton County Industrial Development Authority**

One measurement of effectiveness is the ratio of operational expenses to the dollars loaned to

businesses (see the 2021 Audit). This ratio is low because staff salaries and benefits are covered by

Hamilton County. The IDA worked primarily as a small business lender, working to sustain and create

jobs.

We helped one business with an expansion project this year. Bird’s Marina needed assistance to

purchase a seaplane with the intentions of giving scenic tours. The HCIDA also secured 2 grants during

to pandemic to assist to businesses to lighten the load by helping with the purchasing of PPE for

businesses and we also acquired some assistance for our two ski areas to make sure than can sustain a

decreased ticket sale season. Both of these grants were though the Adirondack Foundation’s generous

care act.

In a county of approximately 4,500 permanent residents, sustaining small businesses and creating jobs is

good news. In a rural county such as Hamilton, the fact that only one loan is in default and that other

businesses receiving IDA financing are making regular payments is a measurement of success.

Sustaining existing businesses is a priority for the IDA