

IDA
CONFERENCE ROOM
INDIAN LAKE, NY

JUNE 19, 2012

The meeting was called to order by Chairman Towers at 1:00 P.M. with the following members present:

Brian Towers, Chairman
William Farber, Vice Chairman
William Faro
Fred Fink
Robin Morrison
Robert Peck
Tim Pine

Also Present:

Ann Melious, Executive Director
Laura Abrams, Secretary
Pete Klein, Press
John Stevens
Jenny Novosel

The Chairman explained that the first on agenda is the opening of sealed bids for the purchase of the Oak Mt. Cell Tower.

Ms. Melious opened the following bids:

1. Tower Com of Jacksonville FL - \$531,080
2. Tarpon Towers of Bradenton, FL - \$715,000
3. Wireless Capital Partnerships of Los Angeles, CA - \$510,316
4. Grain Communications of Sarasota, FL - \$660,000
5. Jennifer Novosel of Delmar, NY - \$100,000
6. Independent Tower Holdings of Latham, NY - \$657,000

The Board discussed if anything needs to be reviewed before they award.

Mr. Faro made a motion to sell the Cell Tower to Tarpon Towers, the high bid, for \$715,000. Seconded by Mr. Faro. Carried.

Motion to approve the minutes of May 3, 2012 by Mr. Peck, seconded by Mr. Pine. Carried. Mr. Fink abstained as he was not present at that meeting.

Payment of Bills:

Wm. J. Kline (Legal Ad)	\$3.85
Mr. Faro (Travel)	\$349.65
Timothy Schofield (Legal – WCSS Cell Tower/Lease Agreement)	\$500.00
FMBF, PC (Legal)	\$7,570.75
Village of Speculator (Taxes – Oak Mt.)	\$765.42
Wm. J. Kline (Legal Ad)	\$12.33

Motion to pay bills as audited by Mr. Pine, seconded by Mr. Farber. Mr. Farber stated that we should move quickly to get reimbursement from the lease holders on the tower for the taxes.

Oak Mountain Discussion:

Ms. Melious stated that the installment sale document is in everyone's packet. This is the document that the Chairman has come to agreement on with Mr. O'Brien. It was emailed out to the Board last week for review and comment.

Mr. Fink made a motion to enter Executive Session to discuss negotiations. Seconded by Mr. Faro. Carried.

Mr. Morrison entered during closed session.

Motion to open session by Mr. Farber, seconded by Mr. Pine. Carried.

The Chairman stated that while in Executive Session the Board discussed the Oak Mt. Installment Sale Agreement. There are minor technical issues that we have asked the Attorney for the IDA to correct in the final version of the Installment Agreement. The agreement that was approved at the last meeting stands, the Board after discussing it wasn't interested in entertaining any of the changes to the agreement which would require the Board to go back and renegotiate. No official action was taken.

Review of Microenterprise Grant Applications:

Ms. Melious introduced Bob Murray of Shelter Associates. Ms. Melious stated that we are going to be discussing people's finances and proprietary business plans.

The Chairman asked if there is any portion of this before we get into specific details that we want to discuss in open session. Mr. Farber suggested that it would be valuable to discuss the total number of applicants and some of those items that drive us to need to talk about the details of the applications.

Ms. Melious stated that we had 14 applicants. Some of the people attended our information nights that were held in Inlet, Long Lake, Indian Lake and Lake Pleasant. Ms. Melious stated that they had over 30 people attend. Some of the people that applied attended and some did not.

Mr. Murray stated that there were 14 applications; they were done in different levels of completeness. He spent a lot of time looking at each one of them and reviewing them in terms of eligibility. There was a very wide range in the kinds of proposals we got. We had 6 applications from groups that were starting new businesses. Mr. Murray reviewed his process.

The Chairman asked if the names of the people that applied for a grant are public information. Ms. Melious and Mr. Murray confirmed that it is. The only thing that is not public information is their personal finances.

Mr. Farber asked what the process is we have to go through if there is money left in the grant after our review and award. Do we have to go back through another full blown public advertising and public meeting structure? Mr. Murray stated you would market the program to find acceptable applicants after the fact, or you could reallocate to the applicants that didn't get their full request. Mr. Farber asked what the timeframe is that we would have to get the money out the door. Mr. Murray believes you have 2 years to do this.

Mr. Fink stated that there is one applicant that he does not feel independent of. He stated that he would not speak for or against, but should he exclude himself entirely. Mr. Farber stated that he did not think so; he feels his obligation would be to be excluded when we get to that individual. Mr. Fink agreed that he would step out of the room when that individual is discussed.

Motion to enter Executive Session to discuss the personal financials of each applicant by Mr. Morrison, seconded Mr. Farber. Carried.

Motion to open session by Mr. Faro, seconded by Mr. Peck. Carried.

The Chairman reported that while in Executive Session the Board discussed the specific finances of individuals who have submitted applications for the Microenterprise Grant Program. No official action was taken.

Resolution:

RESOLUTION NO. 2-12

HAMILTON COUNTY IDA
MICROENTERPRISE GRANT AWARDS

DATED: JUNE 19, 2012

BY MR. FARBER:

WHEREAS, the Hamilton County IDA is administering a NYS Community Development Block Microenterprise Grant Award of \$200,000, and

WHEREAS, the IDA has the responsibility to take the steps necessary to utilize the grant funds and to implement the Microenterprise Program as described in the Counties approved grant application, and

WHEREAS, the Microenterprise Program includes funds for entrepreneurial training and \$164,200 for direct financial assistance to eligible businesses, and

WHEREAS, the intent of the program is to provide grants to assist microenterprises in Hamilton County and to provide grant funding for startup businesses seeking to locate in Hamilton County, and

WHEREAS, the IDA has conducted an outreach effort, to inform residents and businesses of the program and the availability of grant assistance, and

WHEREAS, the IDA has solicited applications from new and existing microenterprises, and

WHEREAS, the IDA has reviewed and evaluated all the applications it has received with the intent to make grant awards in a timely manner, and

WHEREAS, each grant award is subject to additional grant conditions and additional submission requirements as determined necessary by the IDA and submission requirements as determined by the IDA and which vary with the individual projects, now, therefore, be it

RESOLVED, that the IDA approves grant awards for the microenterprise business applicants as listed in Attachment A to this resolution.

Seconded by Mr. Fink and adopted by the following vote:

AYES: TOWERS, FINK, MORRISON, PECK, FARBER, FARO, AND PINE

NAYS: NONE

ATTACHMENT A
Hamilton County IDA
Microenterprise Grant Awards
June 19, 2012
Individual or Business Amount
Microenterprise

1. Diane Young Mountain Balance Preschool Wells, NY	\$7,000
2. Dave Scranton Adirondack Aerial Photography Inlet, NY	\$20,000
3. Donna Pohl Elco Luxury Launch LLC Raquette Lake, NY	\$12,000
4. Kirsty Southerland The Inlet Roadhouse Inlet, NY	\$10,000
5. Greg Clark Clark Energy, LLC Inlet, NY	\$18,000
6. Paula Drake Drake Inn, Inc Inlet, NY	\$22,000
7. Philip Joyce The 'OL Station Blue Mountain Lake, NY	\$15,000
8. Eric Southerland Golden Acres (landscaping) Inlet, NY	\$7,200
9. Doug Stobo Oxbow Inn Restaurant	

Piseco, NY	\$14,000
10. Andrew Pratt Long Lake Fine Woodworking Long Lake, NY	\$5,150
11. Brian Roche Adirondack Carpentry & Excavation Lake Pleasant, NY	\$8,100
12. Caleb Thompson Thompson Homebuilders East Long Lake, NY	\$6,000
TOTAL:	<u>\$144,450</u>

NOTE: All grant awards are subject to conditions and additional submissions as required by IDA, including attendance at entrepreneurial training sessions. Additional grant requirements will be included in award letters sent to awardees.

Miscellaneous:

Mr. Fink: In the financials, we still seem to be showing an Antler's Inn receivable. Is that any good? Ms. Melious stated that she is not sure what the deal is with that. It predated her. Mr. Farber stated that is an interesting question in light of the fact that one of the pieces of business that we just approved was that grant. He feels it is something that we need to take a close look at. Mr. Fink stated that he doesn't think it is in our audited financials as a receivable.

Ms. Melious stated that our next regularly scheduled meeting is July 5th in Indian Lake. Will we have sufficient business to conduct a meeting? The Board agreed to have Ms. Melious cancel the meeting.

As there was no further business, motion to adjourn by Mr. Farber, seconded by Mr. Pine. Carried.